



MY Holdings Group Ltd

Period: February 2022 – February 2023

PAS2060 Qualifying Explanatory Statement to demonstrate that MY Holdings Group Ltd has achieved carbon neutrality and is committed to being carbon neutral in line with PAS2060:2014 reporting

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MY Holdings Group Ltd Introduction & Overview

This document forms the Qualifying Explanatory Statement (QES) to demonstrate that MY Holdings Group Ltd has achieved carbon¹ neutrality for the group company activities.

MY Holdings Group Ltd. is formed from the following companies that are deemed to be in scope for the purposes of your carbon neutrality declaration:

Group companies operating from our London office include:

- **MY Construction Limited:** The principal activity of the company are that of main contractors to the construction industry, builders of residential and commercial property, specialising in the building of luxury residential homes and hotels.
- **MY Contracts Limited:** The principal activity of the company are main contractors to the construction industry.

Group companies operating from out Northampton manufacturing facility include:

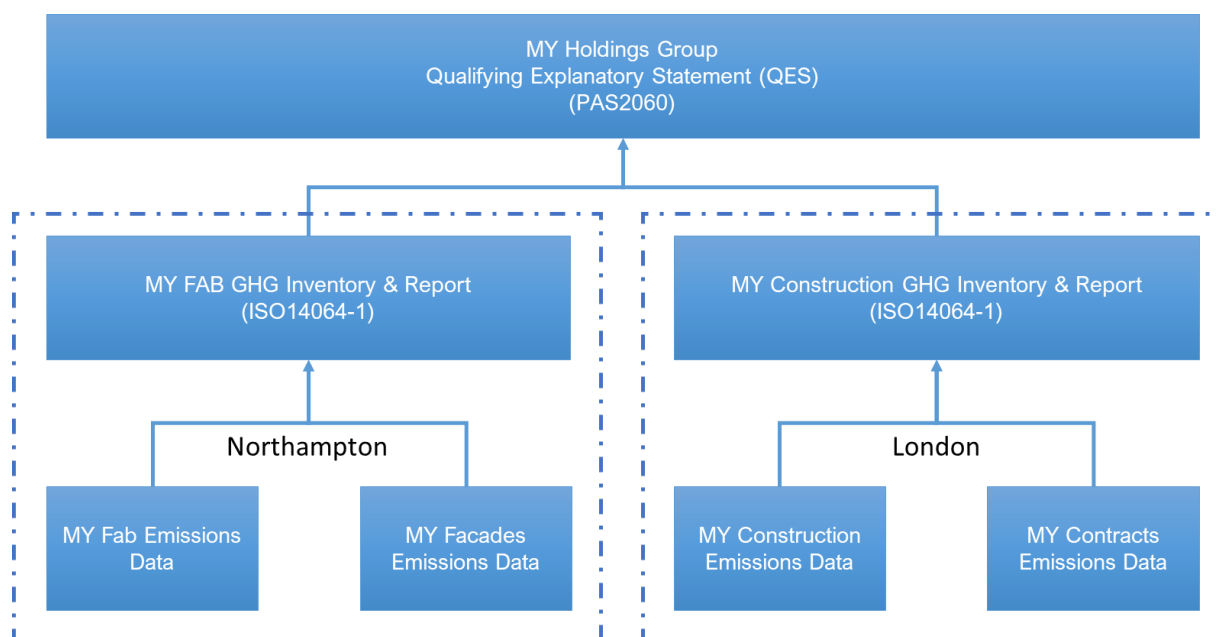
- **MY Fab Limited:** The principal activity of the company are the design, manufacture, installation of modular residential & commercial structures and main contractors to the construction industry.
- **MY Facades Limited:** The principal activity of the company relate to the supply and install of architectural glass windows and main contractors to the construction industry.

The company is based in Golders Green, London and Northampton and undertakes design and manufacture from these locations as well as delivery of projects on live construction sites.

MY Holdings Group Ltd have quantified our carbon footprint in accordance with PAS2060:2014 – Demonstration of the achievement of carbon neutrality and purchased carbon credits to offset its carbon footprint for the period of February 1st 2022 to February 1st 2023.

MY Holdings Group Ltd has set up a carbon management plan to reduce its carbon intensity footprint in order to demonstrate commitment to being carbon neutral in accordance with PAS 2060:2014.

This QES has been determined from the following supporting information:



Carbon Neutrality Declaration

Carbon neutrality of the activities relating to the management and operational activities relating to the MY Holdings Group Ltd group of companies in accordance with PAS 2060 at June 2024 for the period commencing February 1st 2022 to February 1st 2023, BSi certified.

Signed:

Kishor Joshi

EHS Manager Responsible for data collection and reporting carbon emissions.

This Qualifying Explanatory Statement (QES) contains all the required information on the carbon neutrality of the given subject. All information provided within this report has been reviewed by a third party and is believed to be correct.

If provided with any information affecting the validity of the following statements, this document will be updated accordingly to reflect MY Holdings Group Ltd. current status towards carbon neutrality. This report will be made publicly available on the MY Holdings Group Ltd website.

This is the first declaration of achievement of carbon neutrality from MY Holdings Group Ltd Limited.

MY Holdings Group Ltd carbon neutrality declaration has been reviewed and verified by an independent third party, BSi. The carbon neutrality validation statement from BSi can be found in [Annex D](#) of this report.

The carbon management plan and QES will be reviewed at least once annually during planned activities when maintaining the MY Holdings Group environmental management system (EMS).

General Information

Entity making PAS 2060 declaration Individual(s) responsible for the evaluation and provision of data necessary for the substantiation of the declaration (including that of preparing, substantiating, communicating, and maintaining the declaration)	MY Holdings Group Ltd. Registered office address: 5 Beauchamp Court, Victors Way, Barnet, London, United Kingdom, EN5 5TZ
Subject of PAS2060	The operational activities of the MY Holdings Group of companies relating to: <ul style="list-style-type: none"> • Construction of residential and commercial property • Main contractor activities • Design, manufacture, installation of modular residential & commercial structures and main contractors to the construction industry • Supply and install of architectural glass windows and main contractors to the construction industry.
Function of subject	Traditional and offsite construction
Activities required for subject to fulfil its function	Procurement of sub contract services, Administration, Finance, Management, Pre Construction, Tenders, Design and Quantity Surveyors and Management Services
Rationale for selection of the subject	Climate change is a global phenomenon and, therefore, greenhouse gas emissions, wherever they occur, are important. Accordingly, the subject is MY Holdings operations. However, our capacity to manage emissions within the subject is limited to wherever we have operational control. Accordingly, our boundary for Scope 1, 2 and 3 emissions is drawn based on operational control.
Type of conformity assessment has been undertaken	I3P-2 Independent third party certification – achievement
Baseline date for PAS 2060 programme	February 1 st 2022 – February 1 st 2023
Achievement period	February 1 st 2022 – February 1 st 2023
Commitment period	February 1 st 2022 – February 1 st 2030

1 Hereafter in this report carbon is referred to as carbon dioxide equivalent (CO₂e).

2 MY Holdings Group Ltd initial's baseline declaration period was from 1st Feb 2022 – 1st Feb 2023. MY Holdings Group Ltd has 1 year declaration periods, however carbon quantification and offsets are completed annually.

Scope

The commitment to achieve carbon neutrality covers all Scope 1 and Scope 2 emissions that arise from MY Holdings Group companies activities and selected scope 3 emissions where it is possible to reasonably calculate emissions with a high degree of certainty in regard to their accuracy.

These are emissions we can impact through procurement, purchasing and business practices.

We currently report and account for those activities that are relevant to our business and goals, and for which there is reliable information.

PAS2060 Carbon Neutrality

PAS2060 specifies requirements to be met by any entity seeking to demonstrate carbon neutrality through the quantification, reduction and offsetting of greenhouse gas (GHG) emissions from a uniquely identified subject.

It is not the intention of PAS2060 to exclude any specific subjects or entities.

It is intended that the PAS2060 specification be used by any entity, including:

- Regional or local government.
- Communities.
- Organisations/companies or parts of organizations (including brands).
- Clubs or social groups.
- Families.
- Individuals.

Achieving carbon neutrality solely through reduction of direct GHG emissions is not practicable in most instances and hence carbon offsets play a role in achieving carbon neutrality. PAS2060 does not make provision for a declaration of the achievement of carbon neutrality solely through offsetting other than for the first application period, where to facilitate initiation of the process, concession is made to enable entities to take up the option of making a declaration of the achievement of carbon neutrality solely through carbon offsets.

In all subsequent periods MY Holdings Group will aim to demonstrate that a reduction in absolute terms and/or a reduction in emission intensity is evident to demonstrate ongoing carbon neutral status in accordance with PAS 2060.

Boundaries of the Subject

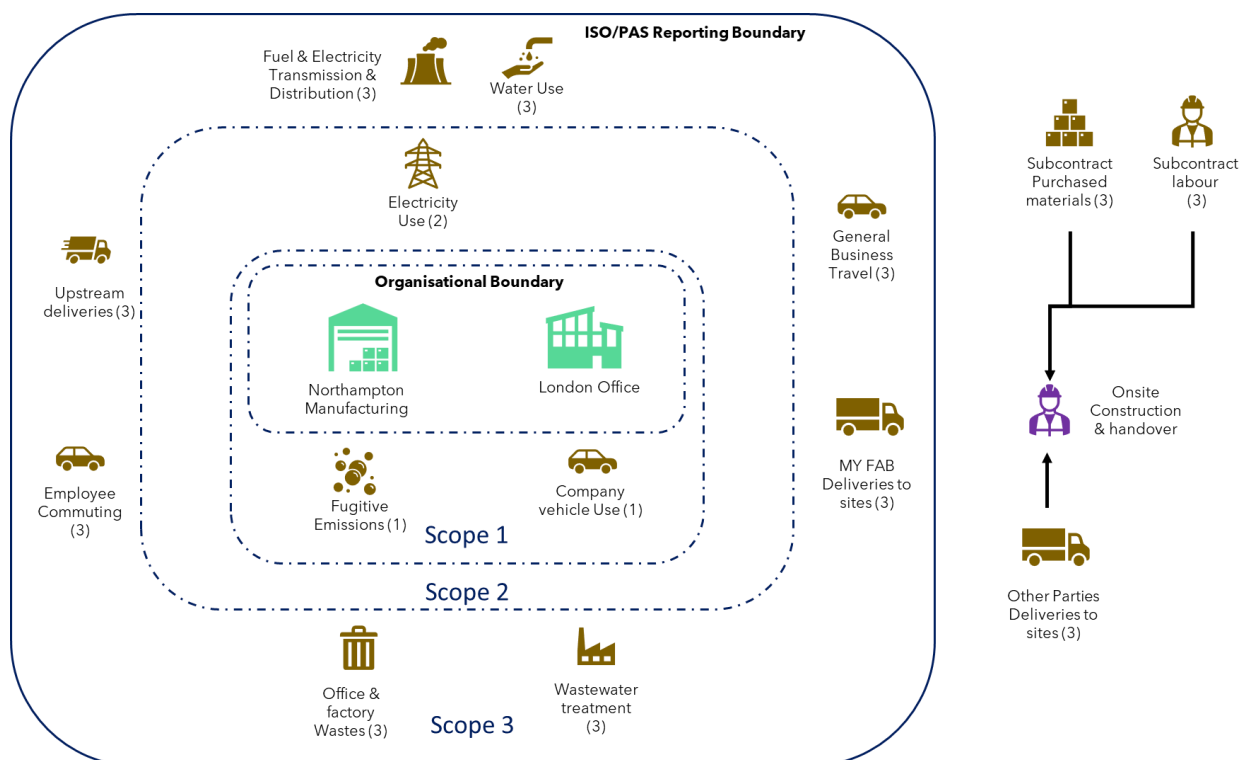
The boundaries of the subject include the following activities and services provided by MY Holdings Group Ltd companies to our clients:

- Sales and Business Development activities,
- Purchasing and procurement of sub contracted services,
- Pre Construction, Tenders, Design and Quantity Surveyors and Management Services
- Production at the Northampton facility
- Deliveries to site from Northampton.
- Finance,
- HR and Administration,
- Business travel to client locations,
- Management of office and factory working environment.

Activities considered to be outside the reporting boundary of the subject relate to:

- Onsite construction activities, including:
 - Subcontract labour
 - Materials purchased by sub-contractors
 - Delivery of sub-contractor materials to sites
 - Subcontractor travel to sites
- Use of buildings through their operational lifecycle
- End of life demolition / recycling

The organisational and reporting boundaries are graphically represented in the diagram below:



Quantification of Carbon Footprint

Emissions Sources

All scope 1 & 2 greenhouse gas within MY Holdings Group Ltd's operation boundaries as defined in the above section and emissions from scope 3 are included and summarised in table 1. Where GHG have been estimated, these have been determined based on a conservative approach that precludes underestimation.

MY Holdings Group Emissions Summary: 1st Feb 2022 –1st Feb 2023					
Co2e		MY - Fab	MY - Con	MY Holdings Group (Total)	% of total
Scope 1	Direct GHG emission	80.8	56.2	137	34.5%
Scope 2	Indirect emissions	56.2	15.5	71.7	18%
Scope 3	Other indirect emissions	158.1	30.6	188.7	47.5%
Total GHG Footprint (TCO2e)		295.1	102.3	397.4	100%

Methodology

The methodology followed for the quantification and reporting of MY Holdings Group Ltd CO2 carbon footprint is based on:

- ISO 14064-1:2019 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.
- PAS 2060: 2014 Specification for the demonstration of carbon neutrality.

The steps followed for the completion of the quantification procedure include:

- Confirmation of Boundaries and emission sources
- Implementation of a carbon footprint management plan in order to achieve carbon reduction during the event through several initiatives
- Obtaining activity data from the hotel, registration and other suppliers
- Calculation of carbon footprint of the particular corporate event based on activity data and calculation factors deriving from a recognized origin (official authorities and sources: WRI, UNFCCC, national authorities, electricity providers, etc.).
- Commitment to an offset program for the remaining GHG emissions based on PAS 2060:2014.

The calculation was performed based on GHG Protocol calculation guidance, 2013. The equations used for each source stream are analysed below. The CO2 emissions are calculated and reported in tons of CO2 equivalent (category 2, 3 and 4).

Scope 1 and 2 emissions assessed

Scope 1: Direct GHG emissions and removals

- Direct emissions from stationary combustion
- Direct emissions from mobile combustion
- Direct process emissions and removals from industrial processes.
- Direct fugitive emissions from the release of GHGs in anthropogenic systems.
- Direct emissions and removals from land use, land use change and forestry (LULUCF)

Direct emissions in tonnes of CO2 from biomass

- Bio Energy
- Biofuel
- Biogas

Scope 2: Indirect GHG emissions from imported energy

- Indirect emissions from imported electricity, including GHG emissions related to the production and consumption of electricity imported by the organization.
- Indirect emissions from imported energy, including GHG emissions related to the production of energy consumed by the organization through a physical network (steam, heating, cooling and compressed air), excluding electricity.

Scope 3 emissions assessed

Scope 3: Indirect GHG emissions from transportation

- Emissions from upstream transport and distribution for goods.
- Emissions from downstream transport and distribution for goods.
- Emissions from employee commuting, including emissions related to the transportation of employees from their homes to their workplaces.
- Emissions from client and visitor transport, including emissions associated with the travel of clients and visitors to the reporting company's facility.
- Emissions from business travel mainly due to fuel burnt in mobile sources of combustion.

Scope 3: Indirect GHG emissions from products used by an organization.

- Emissions from purchased goods, which are emissions associated with the fabrication of the product.
- Emissions from capital goods are emissions from goods that are purchased and amortized by the organization.

Scope 3: Indirect GHG emissions from services used by organization.

- Emissions from the disposal of solid and liquid waste
- Emissions from the use of assets are generated through equipment leased by the reporting organization in the reporting year.
- Emissions from the use of services that are not described in the above subcategories.

Scope 3: Indirect GHG emissions associated with the use of products from the organization.

- Emissions or removals from the use stage of the product include the total expected lifetime emissions from all relevant products sold.
- Emissions from downstream leased assets include those from the operation of assets that are owned by the reporting organization and leased to other entities during the reporting year.
- Emissions from end-of-life stage of the product include the emissions associated with the end of life of all products sold by the reporting organization in the reporting year.
- Emissions from investments are mainly targeting private or public financial institutions.

Scope 3: Indirect GHG emissions from other sources

Data Sources

Primary and secondary data has been used for the carbon quantification process. Primary data is used where possible, only where primary data was not available or the relevant impact on the carbon footprint result was nominal, secondary data was used to quantify emission.

1. Primary data source relates to data that are retrieved directly by MY Holdings Group Ltd for parameters within the defined boundary.
2. Emission factors were sourced from UK government (DEFRA) and industry recognised databases based on geographical location of sample sites. For countries within the sampling scope, the emission factor for GHG emission factors may vary according to the region. Where countries have their own carbon emission factors, these figures were applied and where emission factors were not available, emission factors as published by intergovernmental panel on climate change (IPCC) were applied.
3. Secondary data includes the market cost for energy supply which may be used to estimate the implied energy consumption units for sampling sites. If the volume of energy consumed is not available then the expenditure in relation to energy market prices was applied to obtain the energy consumption volume. Staff air travel emission data provided by MY Holdings Group Ltd's [travel agent / accounts team] is also included in the quantification of emissions.

Assumptions & Estimations

In line with our GHG disclosure policy MY Holdings Group aim to address all relevant issues in a factual and coherent manner, based on a clear audit trail. We will disclose any relevant assumptions and make appropriate references to the accounting and calculation methodologies and data sources used. All estimates and assumptions made when calculating the overall carbon footprint of MY Holdings Group are included in the MY-Fab and MY- Construction Greenhouse Gas Reports that supports this QES.

Exclusions

[Annex B](#) outlines all the inclusions and exclusions for GHG emissions.

Uncertainties

There are no outstanding uncertainties identified during the reporting process that were unresolved at the time of publication. There are no further assumptions (beyond those already stated) have been made in the collation of this QES.

Carbon Footprint Management Plan

Overview

MY Holdings Group Ltd is committed to achieving carbon neutrality for the first application period of 1st February 2022 to 1st February 2023 in accordance with PAS2060:2014.

MY Holdings Group Ltd is committed to continually look for opportunities to reduce its carbon footprint through with industry and technology.

The carbon management plan is presented at MY Holdings Group Ltd's Directors meetings and EMS management review meetings that take place at least once annually, where the progress of carbon reduction and energy efficiency are the operation is reviewed along with energy reduction options and initiatives.

A series of key projects are being set up with the aim of driving the business towards carbon reduction as well as communicate the importance of carbon reduction to relevant stakeholders.

Targets

MY Holdings Group Ltd aims to reduce the total carbon footprint intensity by 129 tonnes which equates to a 44% reduction over 6 years (commencing February 2024).

Emission Reduction Projects / Activities

MY Holdings Group Ltd is committed to reduce its carbon footprint. Our carbon management plan focuses mainly on Scope 1, Scope 2 and Scope 3 emissions, the significant components of our carbon footprint.

For Scope 1 emissions, our management plan involves:

- Direct emissions from vehicle use

For Scope 2 emissions, our management plan involves:

- Indirect emissions from imported electricity

For Scope 3 emissions, our management plan focuses on employee commuting where we have some control and/or influence.

- Emissions from upstream transport and distribution of goods
- Emissions from downstream transport and distribution of goods
- Emissions from employee commuting
- Emissions from business travel
- Emissions from purchased goods

These plans and their progress are reviewed on a regular basis by the Directors.

Scope	Carbon Reduction Initiative	Location	Expected Savings	Emissions Avoided (TCO ² e)
1	Investigate switch to biodiesel in company owned vans / lorries. (20.1 tonnes currently used)	Northampton	80% reduction in carbon emissions in comparison to diesel. (Source: SMMT)	16 Tonnes
2	Investigate installation of solar panels (1500m ² @ 330.75 kWp = 882 panels @ 21.75% efficiency) Estimated investment = £495,000 Annual Savings (@)18.75 pence per kWh) = £34,353 Payback = 15 years approx	Northampton	287,000 kWh per annum	55.5 Tonnes
2	Investigate electricity supply generated from 100% renewables.	Northampton / London	290,845 kWh per annum (100% of electricity use)	56.2 Tonnes
2	Partition open spaces in office to reduce air conditioning demand Saving = 1.5 kW / hour x 8 hours x 180 days per annum.	Northampton	2160 kWh / annum	4.17 Tonnes
2	Provide energy awareness training to staff supported by poster campaign Saving = estimated at 2% of electricity use	Northampton / London	5,800 kWh	11.2 Tonnes
3	Switch to biofuel in HGV's for delivery of modules to sites.	Northampton	80% reduction in carbon emissions in comparison to diesel. (Source: SMMT)	11.8 Tonnes
3	Engage with suppliers to encourage switch to biofuel in HGV's for delivery of raw materials.	N/A	80% reduction in carbon emissions in comparison to diesel. (Source: SMMT)	22.1 Tonnes
3	Promote use of online meetings and public transport to avoid driving on company business. Saving based on 10% saving in litres of fuel (Estimated)	N/A	32718 litres x 0.1 = 3271.8 litres	8.07 Tonnes
3	Undertake review of options to reduce embodied carbon in materials during design activities through use of EPD's and selection of best environmental option, whilst maintaining compliance with building regulations and building design performance.	Northampton / London	TBC	TBC

Carbon Offset Program

Offset Program for First Application Period

Each company operating in MY Holdings Group has taken responsibility for offsetting their own GHG emissions and have developed their own strategies.

MY- FAB Offsetting Strategy

Carbon offsets have been used for achieving MY-Fab carbon neutrality are from projects provided by third party providers.

Projects selected are community-based and were selected based on the long-term socio-economic benefits they create in the communities. At the same time, thorough due diligence was carried out to ensure that the projects and providers are credible and no double counting has been identified.

Further, all the projects in the carbon offset portfolio have been registered against Forest Carbon, a UK based organisation that connects private sector investment to fund the planting of over 13 million trees, primarily in the UK. Critical to this was the development of certification standards - the Woodland Carbon Code and the Peatland Code - which underpin the integrity of the UK carbon market, thus ensuring the highest standard for carbon offset projects focusing on sustainable development.

With this, not only are the aspects of additionality and permanence, but also the socio-economic impacts of the project are certified by the Woodland Carbon Code – which is supported by the UK government and internationally recognised by ICROA.

A total of 300 TCO₂e carbon offsets will be retired for the compliance period. The offsets retired are from the following carbon removals projects.

Provider	Project Name	Link
Forest Carbon	Forestal el Arriero, Uruguay (AFF). Reforestation / Afforestation - Sustainable timber production	Link
Forest Carbon	- ECO2 Rubber Project, Guatemala (AFF). Reforestation and sustainable/ethical land-use management	Link

International at Forestal el Arriero

This project represents the conversion of land in the east of Uruguay previously under extensive grazing by beef cattle to high quality and high value timber production, expected to be used for long-lived products and so ensuring continued carbon storage. Forests are re-planted after felling, providing continuous rotations of carbon capture.

The projects contribute to sustainable development in Uruguay, mainly through

- (1) increased employment and quality of employment
- (2) rural development (decentralization)
- (3) improved national balance of payments through exports and value-added activity in country
- (4) biodiversity preservation
- (5) improvement and preservation of soil quality

Although established on former grazing land there has not been any displacement of grazing activity. Planting is planned and laid out to protect habitat connectivity. Forestry is expected to

employ more than twice as many people in the region as the displaced grazing, and also create conditions for investment in downstream timber industries.

Only 33% of the world's timber comes from sustainable sources – projects such as this are vital to protecting old growth forests

International at ECO2 Rubber

The ECO2 Rubber project aims to protect, empower and restore natural & social resources in Guatemala through the carbon market.

The implementation of sustainable and ethical forest management practices promotes economic, social & environmental benefits while also contributing to stronger long-term commitments in forest management.

The project has created 300+ permanent jobs in low access communities. Natural rubber plantations require a continuous supply of qualified skilled labour creating permanent jobs for the neighbouring communities. Farms provide capacity building to all employees in order to ensure they can effectively implement their tasks. In addition as part of the project's commitment towards ethical practices, workers and neighbours participate in public consultations processes and are aware of project activities.

Over 2000 hectares of degraded and over-farmed land have been restored. In addition the project uses environmentally friendly certifications to improve land management practices that help restore soil qualities and reduced chemical use.

Natural rubber forests reduce approximately 40 tCO₂ emissions per hectare per year during their life span. Through grouping projects to efficiently access carbon finance as an additional income source it has been possible to increase rates of reforestation. In the long term the project aims to reforest 10,000 hectares of degraded land in Guatemala.

The reforestation of degraded landscapes also helps improve wildlife and natural resources by serving as a buffer zone around natural areas. Rubber forests promote a positive land use change and help restore the ecosystem, improving water and soil properties. In addition projects maintain natural areas around water ways, creating spaces for wildlife and natives species.

These projects also support the following UN sustainable development goals (SDG's):



MY Construction offsetting Strategy

Carbon offsets have been used for achieving MY Construction carbon neutrality are from projects provided by third party providers.

Projects selected are community-based and were selected based on the long-term socio-economic benefits they create in the communities. At the same time, thorough due diligence was carried out to ensure that the projects and providers are credible and no double counting has been identified.

Further, all the projects in the carbon offset portfolio have been registered against Forest Carbon, a UK based organisation that connects private sector investment to fund the planting of over 13 million trees, primarily in the UK. Critical to this was the development of certification standards - the Woodland Carbon Code and the Peatland Code - which underpin the integrity of the UK carbon market, thus ensuring the highest standard for carbon offset projects focusing on sustainable development.

With this, not only are the aspects of additionality and permanence, but also the socio-economic impacts of the project are certified by the Woodland Carbon Code – which is supported by the UK government and internationally recognised by ICROA.

A total of 100 TCO2e carbon offsets will be retired for the compliance period. The offsets retired are from the same carbon removals projects as MY-Fab.

Provider	Project Name	Link
Forest Carbon	Forestal el Arriero, Uruguay (AFF). Reforestation / Afforestation - Sustainable timber production	Link
Forest Carbon	- ECO2 Rubber Project, Guatemala (AFF). Reforestation and sustainable/ethical land-use management	Link

Annex A: GHG Footprint Justifications

GHG Description	Justification for inclusion / exclusion
CO2 Carbon dioxide	Included. Justification statement: The business emits carbon dioxide as a result of electricity use, natural gas consumption and business travel.

Annex B ; Scope 1, 2 and 3 emissions inclusion and exclusion

Emissions Source	Description	Justification for exclusion (Where identified)
Purchased goods and services (upstream).	Extraction and production of purchased materials and fuels.	Included – For key raw materials and fuel used for manufacturing at the Northampton facility
Transport and distribution (upstream).	Transportation of purchased materials or goods.	Included – For upstream deliveries to MY-Fab
	Employee business travel.	Included – Business travel
	Employee road travel.	Included – Business travel
	Employees commuting to and from work.	Included
	Transportation of sold products.	Included – Downstream Site deliveries
	Transportation of waste.	Excluded – Unable to measure in the period.
Waste from operation.	Waste disposal.	Included
Energy related activities	Extraction, production and transportation of fuels consumed in the generation of electricity, petrol and diesel.	Included
	Generation of electricity consumed in MY Holdings Group Ltd's system.	Included
	Purchase of electricity that is sold to an end user	Excluded – No electricity sold to end users
	Employee energy consumption for office based employees	Included
Upstream / Downstream Leased assets, and outsourced activities	Operations of assets leased by or owned by MY Holdings Group Ltd	Excluded – No leased assets owned or operated in the reporting period
Investment	Operations of investments (including equity and debt investments and project finance)	Excluded – No investments
Use of sold products and Services (Downstream)	End use of products	Excluded – Unable to measure once buildings are handed over to clients
End of life treatment	Waste disposal and treatment of products sold by MY Holdings Group Ltd at the end of their life	Excluded – No end of life buildings in reporting period

Annex C – Carbon Offset Credits





Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 31 Jan 2024, 150 Verified Carbon Units (VCUs) were retired on behalf of:

MY-Fab Limited

Project Name
‘El Arriero ’ Afforestation on degraded grasslands under extensive grazing project

VCU Serial Number
9476-101740672-101740821-VCS-VCU-263-VER-UY-14-961-26032013-25012018-0

Additional Certifications

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Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 31 Jan 2024, 150 Verified Carbon Units (VCUs) were retired on behalf of:

MY-Fab Limited

Project Name
EC02 Rubber Forests Guatemala

VCU Serial Number
9305-80162822-80162971-VCS-VCU-261-VER-GT-14-1538-01122018-30112019-0

Additional Certifications

Powered by 



Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 05 Sep 2024, 50 Verified Carbon Units (VCUs) were retired on behalf of:

MY Construction Ltd

Project Name

EC02 Rubber Forests Guatemala

VCU Serial Number

9305-80163470-80163519-VCS-VCU-261-VER-GT-14-1538-01122018-30112019-0

Additional Certifications

Powered by  APX



Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 05 Sep 2024, 50 Verified Carbon Units (VCUs) were retired on behalf of:

MY Construction Ltd

Project Name

'El Arriero ' Afforestation on degraded grasslands under extensive grazing project

VCU Serial Number

9476-101741350-101741399-VCS-VCU-263-VER-UY-14-961-26032013-25012018-0

Additional Certifications

Powered by  APX

Annex D - Carbon Neutral Assurance Validation Statement

BSi have undertaken to provide independent and impartial consultancy for carbon verification and validation services to MY Holdings Group Ltd. for the purposes of conformity to PAS2060:2014

In undertaking these services BSi have applied the requirements of ISO14064-3 and the requirements contained within PAS2060 (clause 10) for third party assessment and have satisfied themselves through independent verification that MY Holdings Group Ltd's carbon neutrality status is in accordance with the PAS2060:2014 requirements.



Verification Report



Verification Opinion

Verified with Comments	
Based on the process and procedures conducted, there is no evidence that the Carbon Neutrality Declaration MY Holdings Group Ltd QES 2022-2023 dated June 2024 produced by MY Holdings Group Limited:	<ul style="list-style-type: none"> Is not materially correct and is not a fair representation of GHG and carbon neutrality data and information.
	<ul style="list-style-type: none"> Has not been prepared in accordance with PAS 2060:2014 and its principles
With the following caveats	<ul style="list-style-type: none"> Private mileage is included in the business mileage total for MY Construction staff (7 vehicles in Fuel report). Assumptions have been made for London office water and waste totals. Fuel data has been included for Feb 23 instead of Feb 22 as no data was available for Feb 22.
Lead Verifier	Stuart Jamieson
Independent Reviewer	Catherine Williams
Signed on behalf of BSI	Matt Page, Managing Director UK & Ireland, BSI Assurance UK Ltd
Issue Date	16/10/2024
BSI Assurance UK Ltd, Kitemark Court, Davy Avenue, Milton Keynes, MK5 8PP, UK	
<p>NOTE: BSI Assurance UK Ltd is independent to and has no financial interest in MY Holdings Group Ltd. This 3rd party Verification Opinion has been prepared for MY Holdings Group Ltd only for the purposes of verifying its statement relating to its GHG emissions more particularly described in the scope above. It was not prepared for any other purpose. In making this Statement, BSI Assurance UK Ltd has assumed that all information provided to it by MY Holdings Group Ltd is true, accurate and complete. BSI Assurance UK Ltd accepts no liability to any third party who places reliance on this statement.</p>	

CNCV 780929 16102024



...making excellence a habit.™

Annex E – References

[World Economic Forum, Alliance of CEO Climate Leaders](#)

[Science Based Target Initiative](#)

[Business in the Community \(UK\) Net Zero Carbon Taskforce](#)

[CDP](#)

[UN Global Compact](#)

[USEPA Green Power Partnership](#)

[RE100](#)

[Task Force on Climate-related Financial Disclosures \(TCFD\)](#)